



# GHANA STATISTICAL SERVICE

# MONTHLY PRESS RELEASES



## CONSTRUCTION PRODUCER PRICE INDEX (C-PPI)

JULY 2024

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August 21, 2024

### Construction Producer Price Inflation Rate in July 2024 is 30.5%

#### The Construction Producer Price Index

The Construction Producer Price Index (C-PPI) measures the average change over time in the prices received by domestic producers within the Construction sub-sector to produce their goods and services. The C-PPI for Ghana reports the price indices with index reference of March 2020 – February 2021 = 100. This release shows Construction's annual (year-on-year) and monthly producer inflation rates.

The C-PPI figure for July 2024 is provisional and is subject to revision when additional data becomes available. All other indicators are final.

#### July 2024 C-PPI

The rate for Construction Producer Price inflation for July 2024 was 30.5 percent. This rate indicates that between July 2023 and July 2024 (year-on-year), the C-PPI increased by 30.5 percent. This rate represents a 1.1 percentage point increase in producer inflation relative to the rate recorded in June 2024 (29.4%). The month-on-month change in the C-PPI between June 2024 and July 2024 was 0.9 percent (Table 1).

**Table 1: C-PPI for June 2024 & July 2024**

Month	Index level	Change rate (%)	
	2020-2021=100	Monthly	Yearly
June 2024	204.6	0.9	29.4
<b>July 2024</b>	<b>p206.5</b>	<b>p0.9</b>	<b>p30.5</b>

*p=Provisional*

The inflation in the construction of buildings sub-sector increased by 2.2 percentage points from 15.6 percent in June 2024 to 17.8 percent in July 2024. The rate for the Civil engineering sub-sector increased by 0.2 percentage points from 36.7 percent in June 2024 to 36.9 percent in July 2024. The Specialized construction activities sub-sector recorded an inflation of 14.7 percent in July 2024 compared with a June 2024 rate of 5.8 percent (Table 2).

**Table 2: C-PPI and Inflation by Sub-Sector, July 2024 (March 2022- February 2021= 100)**

Sector	Index level	Change rate (%)	
	2020-2021=100	Monthly	Yearly
Construction of buildings	301.8	2.0	17.8
Civil engineering	177.8	0.2	36.9
Specialized construction activities	140.9	9.0	14.7
<b>ALL CONSTRUCTION</b>	<b>206.5</b>	<b>0.9</b>	<b>30.5</b>

*NB: The data in this table are provisional*

#### Civil Engineering Sector

In July 2024, the construction of roads and railways recorded the highest inflation in the Civil Engineering Sector, with 36.9 percent, while

inflation for the construction of utility projects increased by 3.5 percentage points to 34.0 percent in July 2024 (Fig. 1).

### Specialized Construction Sector

The inflation rate for building completion and finishing in the Specialized Construction industry increased by 0.6 percentage points to 6.4 percent in July 2024 after recording 5.8 percent in June 2024. Other specialized construction activities increased by 3.5 percentage points in July 2024 from 28.5 percent in June 2024. The electrical, plumbing, and other construction installations recorded an inflation rate of 14.5 percent in July 2024, an increase of 9.0 percentage points (Fig 2).

### Highlights

The year-on-year producer inflation for construction was 30.5 percent in July 2024; the monthly change rate is 0.9 percent.

The civil engineering sub-sector recorded the highest year-on-year producer price inflation rate of 36.9 percent, followed by the construction of buildings sub-sector with 17.8 percent. The specialized construction sub-sector recorded the lowest year-on-year producer inflation rate of 14.7 percent.

The specialized construction activities recorded the highest month-on-month inflation rate of 9.0 percent, followed by the construction of buildings sub-sectors with 2.0 percent. The civil engineering sub-sector recorded the lowest month-on-month inflation rate of 0.2 percent in July 2024.

Fig 1: CPPI in Civil engineering Sector

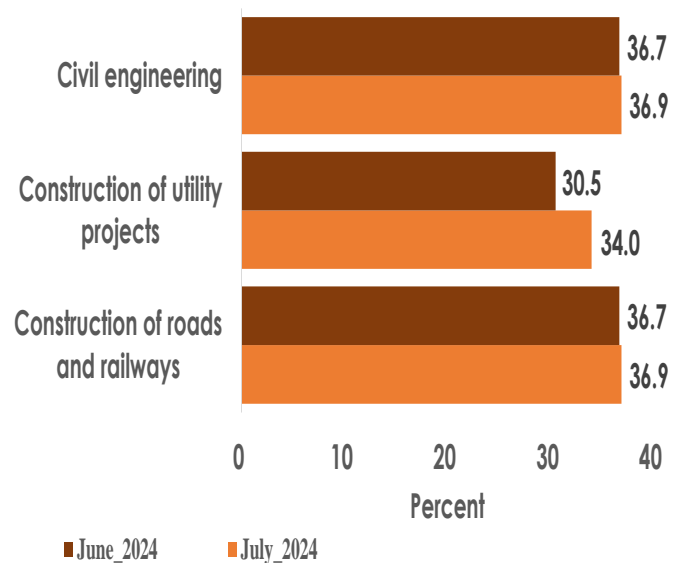
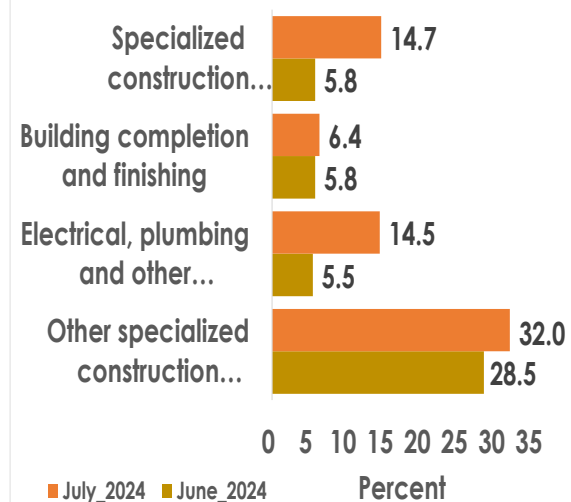


Fig 2: CPPI in Specialised Construction Activities (Year-on-Year)



Copies of the Newsletter may be obtained from the information desk of Ghana Statistical Service or the GSS website at [statsghana.gov.gh](http://statsghana.gov.gh). For details of the PPI and for further explanation, please contact the Business & Industrial Statistics Section of the GSS or call 0302-682640. You may also contact us at the following address: Ghana Statistical Service, P. O. Box GP1098, Accra, Ghana.